

SHAJARPAK SECURITIES (PRIVATE) LIMITED

BALANCE SHEET AS AT 30 JUNE 2023 (4 TH. QUARTER 2023)

EQUITY & LIABILITIES	NOTE	PROPERTY & ASSETS		NOTE
		30-Jun-23	31-Mar-23	
		Rupees	Rupees	
SHARE CAPITAL AND RESERVES				
Share capital	3	60,000,000	60,000,000	
Fair value reserve		(7,851,167)	(1,182,739)	
Unappropriated profit/(loss)		18,945,676	16,396,585	
		<u>71,094,509</u>	<u>75,213,846</u>	
NON-CURRENT LIABILITIES				
Deferred Liabilities 0	4.1	-	-	
CURRENT LIABILITIES				
Trade and other payables	4	17,019,824	51,360,955	
Provision for Taxation	0	-	-	
Contingencies and commitments	6			
		<u>88,114,333</u>	<u>126,574,802</u>	
NON CURRENT ASSETS				
Property & equipment		4,946,055	4,998,863	
Intangible assets	7	3,923,822	3,963,372	
Long term deposits		1,223,000	1,223,000	
		<u>10,092,877</u>	<u>10,185,236</u>	
CURRENT ASSETS				
Trade debts	10	14,101,433	11,243,818	
Short term Investments	11	30,296,921	34,473,950	
Taxes refundable/adjustable	12	1,807,037	1,495,357	
Advances, prepayments and other receivables		2,022,331	2,010,331	
Cash and bank balances	0	29,793,735	67,166,110	
		<u>78,021,456</u>	<u>116,389,566</u>	
		<u>88,114,333</u>	<u>126,574,802</u>	

For,
Shajarpak Securities Pvt. Limited

SHAJARPAK SECURITIES (PRIVATE) LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 30 JUNE 2023 (4 TH. QUARTER 2023)**

	NOTE	30-Jun-23	31-Mar-23
		Rupees	Rupees
OPERATING INCOME	0	1,192,916	2,465,508
GAIN/(LOSS) ON SALE OF SECURITIES - NET		-	27,200
OTHER INCOME	0	3,718,798	704,429
		4,911,714	3,197,137
OPERATING EXPENSES	0	(2,362,624)	(2,554,443)
FINANCE COST	0	-	(406)
		(2,362,624)	(2,554,849)
REALIZED FAIR VALUE RESERVE ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		-	-
PROFIT BEFORE TAXATION		2,549,090	642,288
TAXATION	0	-	-
(LOSS) AFTER TAXATION		2,549,090	642,288
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX:			
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:			
UNREALIZED (LOSS) ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		(6,668,428)	1,374,377
REALIZED FAIR VALUE RESERVES ON INVESTMENTS IN SHARES		-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		(6,668,428)	1,374,377
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(4,119,338)	2,016,665
(LOSS) PER SHARE-BASIC AND DILUTED	0	0.42	0.11

0

For,
Shajarpak Securities Pvt. Limited

	Note	30-Jun-23 Rupees	31-Mar-23 Rupees
3	SHARE CAPITAL		
	<u>Authorized capital</u>		
	10,000,000 ordinary shares of Rs. 10/- each	<u>100,000,000</u>	<u>100,000,000</u>
	<u>Issued, subscribed and paid up capital</u>		
3	3,500,000 ordinary shares of Rs. 10/- each fully paid in cash	60,000,000	60,000,000
4	TRADE AND OTHER PAYABLES		
	Creditors	0	16,535,986
	Accrued liabilities		439,939
	Federal Excise Duty payable		43,898
			<u>17,019,824</u>
4.1	DEFERRED LIABILITIES		
	Deferred Taxation	4.1	0
	Deferred Taxation		
	Deferred tax liability arising in respect of depreciation of owned assets		0
	Deferred tax asset arising in respect of preliminary expenses un-amortized		0
	Deferred tax liability as on 30 June		0
5	CONTINGENCIES AND COMMITMENTS		

The company is not exposed to any contingent liability and has not made any capital commitment at the balance sheet date.

	Note	30-Jun-23 Rupees	31-Mar-23 Rupees
7 INTANGIBLE ASSETS		30-Jun-23	31-Mar-23
Trading Right Entitlement Certificate (TREC)		2,500,000	2,500,000
Computer Software	7.1	1,423,822	1,463,372
		<u>3,923,822</u>	<u>3,963,372</u>
7.1 Computer Software			
Opening balance		1,463,372	1,502,923
Additions during the period		-	-
		<u>1,463,372</u>	<u>1,502,923</u>
Less: Amortization charged during the period		(39,550)	(39,551)
Closing balance		<u>1,423,822</u>	<u>1,463,372</u>
Amortization Rate		10%	10%
This Software is purchased from Softech Systems (Pvt.) Limited in January 2014. The remaining amortization period of this software is 8.5 years in approximate.			
8 PRELIMINARY & PRECOMMENCEMENT EXPENSES			
Preliminary Expenses		-	-
Less: Charged to profit & loss account		-	-
		<u>-</u>	<u>-</u>
9 DEFERRED TAX ASSET		<u>-</u>	<u>-</u>
10 TRADE DEBTS			
These are unsecured but considered good by the management.		14,101,433	11,243,818
		<u>14,101,433</u>	<u>11,243,818</u>

SHORT TERM INVESTMENTS

Note 30-Jun-23 31-Mar-23
Rupees Rupees

Available-for-sale

The Company holds investments in ordinary shares of Rs. 10 each of following companies as detailed below:

Quoted Shares	30-Jun-23	31-Mar-23
PSO	1,110,100	1,119,955
Engro Fertilizers Limited	8,253,000	8,482,000
Engro Corporation limited	3,248,625	3,459,750
BUNNY'S	215,800	209,560
Hascol Petroleum Ltd.	277,500	296,500
OGDC	2,730,000	2,917,600
LUCKY CEMENT	1,566,270	1,006,100
Millat Tractors Ltd.	6,440,115	5,937,360
Cherat Cement Company Ltd.	1,323,080	1,238,380
Engro Polymer EPCL	-	-
JSCL	95,000	101,500
Maple Leaf Cement Factory	283,300	259,800
Panther Tyres Limited	145,575	137,921
OCTOPUS DIGITAL	448,231	536,366
SERVICE GLOBAL	557,600	584,600
FOOTWARE LTD	568,609	-
LSE PROPTECH LIMITED	3,034,116	-
LSE VENTURES LIMITED	30,296,921	26,287,392
Lahore Stock Exchange Ltd.	-	8,186,558
	30,296,921	34,473,950

Name of investee	31 MARCH 2023			30 JUNE 2023		
	Number of shares	Cost	Carrying Value	Number of shares	Cost	Carrying Value
		Rupees	Rupees		Rupees	Rupees
Quoted shares:						
BUNNY'S	13,000	516,550	209,560	13,000	516,550	215,800
Cherat Cement Company Ltd.	11,000	1,412,239	1,238,380	11,000	1,412,239	1,323,080
Engro Corporation limited	12,500	3,808,085	3,459,750	12,500	3,808,085	3,248,625
Engro Fertilizers Limited	100,000	7,612,664	8,482,000	100,000	7,612,664	8,253,000
Hascol Petroleum Ltd.	50,000	1,676,372	296,500	50,000	1,676,372	277,500
JSCL	10,000	308,300	101,500	10,000	308,300	95,000
Lucky Cement	2,500	1,305,541	1,006,100	3,000	1,505,042	1,566,270
Maple Leaf Cement Factory	10,000	437,000	259,800	10,000	437,000	283,300
Millat Tractors Ltd.	11,000	8,198,848	5,937,360	16,500	10,367,773	6,440,115
Octopus Digital Limited	10,425	693,146	536,366	11,988	758,370	448,231
OGDC	35,000	3,477,999	2,917,600	35,000	3,477,999	2,730,000
PSO	9,500	1,287,411	1,119,955	10,000	1,345,161	1,110,100
Panther Tyres Limited	7,221	455,316	137,921	7,221	455,316	145,575
Service Global Footware Ltd.	20,000	980,200	584,600	20,000	980,200	557,600
LSE PROPTECH LIMITED	-	-	-	118,214	2,125,379	568,609
LSE VENTURES LIMITED	-	-	-	337,124	6,061,179	3,034,116
TOTAL:	302,146	31,596,485	26,287,392	765,547	42,847,628	30,296,921
Unquoted shares:						
Lahore Stock Exchange Ltd.	337,590	3,460,298	8,186,558	-	3,460,298	8,186,558
	639,736	35,056,783	34,473,950	765,547	46,307,926	38,483,479

	Note	30-Jun-23 Rupees	31-Mar-23 Rupees
12 TAXES RECOVERABLE/ADJUSTABLE			
Advance income tax		920,461	608,782
Less: Provision for taxation		(890,092)	(890,092)
Taxes refundable		1,776,668	1,776,668
Taxes refundable/adjustable		<u>1,807,037</u>	<u>1,495,357</u>
13 CASH AND BANK BALANCES			
Cash in hand		-	20,192
Cash at bank:			
Current accounts		29,793,735	67,145,918
		<u>29,793,735</u>	<u>67,166,110</u>
14 OPERATING INCOME			
Commission income		1,383,783	2,859,989
Less: Federal excise duty		(190,867)	(394,481)
		1,192,916	2,465,508
Less: Commission paid to Karachi Stock Exchange brokers		-	-
		<u>1,192,916</u>	<u>2,465,508</u>
15 OTHER INCOME			
Income from:			
Financial Assets			
Dividend Income		1,468,000	178,750
Bonus Shares Hascol		2,234,148	509,400
GAIN / (LOSS) ON SALE OF SECURITY - NET		-	-
Non Financial Assets			
Income from physical shares processing		-	-
Misc Income		16,650	16,279
Income from negotiated deal market transaction		-	-
Commission from IPO		-	-
Income from printing of zakat forms		-	-
		16,650	16,279
		<u>3,718,798</u>	<u>704,429</u>
16 OPERATING EXPENSES			
SALARIES, ALLOWANCES AND OTHER BENEFITS-HO		1,373,368.00	1,373,368.00
COMMISSION EXPENSES		0.00	0.00
MEDICAL EXPENSES REIMBURSED		56,454.00	6,695.00
PETROL EXPENSES		23,200.00	18,573.00
ELECTRICITY CHARGES		138,710.00	73,506.00
POSTAGE, TELEGRAM		10,655.00	18,291.00
TELEPHONE & INTERNET CHARGES		156,563.60	0.00
REPAIR AND MINTENANCE		10,310.00	0.00
ASSETS REPLACEMENT FUND		9,192.00	9,192.00
INSURANCE-CHARGES		0.00	0.00
DEPRECIATION		60,308.61	0.00
ENTERTAINMENT EXPENSE		30,442.00	44,215.00
NEWSPAPER AND PERIODICALS		1,770.00	1,980.00
PRINTING & STATIONERY		22,300.00	16,945.00
AUDITORS' REMUNERATION		250,000.00	56,000.00
OTHERS AUDITOR'S FEE		0.00	0.00
CDC CHARGES		2,191.42	9,621.51
FEE & SUBSCRIPTION		145,998.00	389,232.40
REGATORY FEE		3,509.00	5,857.00
BANK CHARGES		406.00	406.00
NCCPL CHARGES	JV. 08-02-23	96,900	35,193.24
GENERAL OFFICE EXPENSES		17,980.00	21,075.00
ROOM MAINTENENCE		45,960.00	45,960.00
SERVICES CHARGES (LSE)		20,653.00	33,036.00
MCF CHARGES (LSE)		0.00	0.00
INVESTOR PROTECTION FUND (LSE)		269.00	469.00
SECP TRANSACTION FEE (LSE)		4,541.00	6,135.00
RENT RATES & TAXES		0.00	0.00
		0.00	0.00
TAXATION		0.00	0.00

IMPAIRMENT LOSS ON TRE CERTIFICATE
AMORTIZATION COMPUTER SOFTWARE

Note	30-Jun-23	31-Mar-23
	Rupees	Rupees
	0.00	27,200.00
	39,550	38,561.84
	2,362,624	2,554,849

	Note	30-Jun-23 Rupees	31-Mar-23 Rupees
17	FINANCE COST		
	Bank charges	406	406
18	TAXATION		
	Prior Year Provision	-	-
	Current Year Provision for taxation	-	-
	Deffered	0	0
	Current	-	-
	18.1	-	-
18.1	Provision for the current year has been made at the current tax rate after taking into account tax rebates and tax credits available.		

18.2 **Relationship between tax expense and accounting profit:**

19 **EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED**

Earnings/(Loss) per share is calculated by dividing the profit/(loss) after tax for the year by the weighted average number of shares outstanding during the year as follows:

Profit/(Loss) after tax	2,549,090	642,288
Weighted average number of ordinary shares in issue during the period	6,000,000	6,000,000
Earnings/(Loss) per share	0.42	0.11

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For,
Shajarpak Securities Pvt. Limited

SHAJARPAK SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023 (4 TH. QUARTER 2023)

	Share capital	Reserves		Total
		Fair Value Reserve	Unappropriated profit/(loss)	
Rupees				
Issuance of ordinary shares	60,000,000			60,000,000
Balance as at 30 JUNE 2022	60,000,000	2,684,837	13,718,891	76,401,031
Audit 2022 discrepancies reversed.		(300,424)	300,424	
Profit for the Period		(1,613,406)		(1,613,406)
Bonus from Unappropriated Profit				
Other Comprehensive Income			132,183	132,183
Total Comprehensive Income				
Balance as at 30 SEPTEMBER 2022	60,000,000	771,007	14,151,498	74,919,808
Profit for the Period		(3,328,123)		(3,328,123)
Bonus from Unappropriated Profit				
Other Comprehensive Income			1,602,800	1,602,800
Total Comprehensive Income				
Balance as at 30 DEC. 2022	60,000,000	(2,557,116)	15,754,298	73,194,485
Profit for the Period		1,374,377		1,374,377
Other Comprehensive Income			642,288	642,288
Total Comprehensive Income				
Balance as at 31 MARCH 2023	60,000,000	(1,182,739)	16,396,586	73,194,485
Profit for the Period		(6,668,428)		(6,668,428)
Other Comprehensive Income			2,549,090	2,549,090
Total Comprehensive Income				
ADDITION IN CAPITAL				
Balance as at 30 JUNE 2023	60,000,000	(7,851,167)	18,945,676	73,194,485
Profit for the Period				
Bonus from Unappropriated Profit				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 30 SEP. 2023	60,000,000	(7,851,167)	18,945,676	71,094,509
Profit for the Period				
Bonus from Unappropriated Profit				
Other Comprehensive Income				
Total Comprehensive Income				
Balance as at 31 DEC. 2023	60,000,000	(7,851,167)	18,945,676	71,094,509

For,
Shajarpak Securities Pvt. Limited