

2023-24

SHAJARPAK SECURITIES (PRIVATE) LIMITED
BALANCE SHEET AS AT 31 MARCH 2024 (3rd. QUARTER 2024)

EQUITY & LIABILITIES	NOTE	PROPERTY & ASSETS	
		31-Mar-24	31-Dec-23
		Rupees	Rupees
SHARE CAPITAL AND RESERVES			
Share capital	3	66,000,000	66,000,000
Fair value reserve		6,430,139	1,807,678
Unappropriated profit/(loss)	429	22,474,656	22,144,565
		94,904,796	89,952,243
NON-CURRENT LIABILITIES			
Deferred Liabilities 0	4.1	-	-
CURRENT LIABILITIES			
Trade and other payables	4	41,267,132	43,123,174
Provision for Taxation	0	894,730	894,730
Contingencies and commitments	6	42,161,863	44,017,904
		<u>137,066,659</u>	<u>133,970,148</u>
NON CURRENT ASSETS			
Property & equipment		10,858,357	4,947,059
Intangible assets	7	3,897,878	3,852,631
Long term deposits		1,223,000	1,223,000
		15,979,235	10,022,689
CURRENT ASSETS			
Trade debts	10	8,260,969	16,593,903
Short term Investments	11	51,346,137	46,723,676
Taxes refundable/adjustable	12	2,979,769	2,627,617
Advances, prepayments and other receivables		2,535,115	2,522,931
Cash and bank balances	13	55,965,434	55,479,333
		121,087,424	123,947,459
		<u>137,066,659</u>	<u>133,970,148</u>

For,
Shajarpak Securities Pvt. Limited

SHAJARPAK SECURITIES (PRIVATE) LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD ENDED 31 MARCH 2024 (3 RD. QUARTER 2024)**

	NOTE	31-Mar-24	31-Dec-23
		Rupees	Rupees
OPERATING INCOME	0	3,159,636	5,003,790
GAIN/(LOSS) ON SALE OF SECURITIES - NET		-	184,436
OTHER INCOME	0	815,248	1,490,627
		3,974,883	6,678,852
OPERATING EXPENSES	(580,307) 0	(3,642,992)	(3,062,686)
FINANCE COST	0	(1,798)	(499)
		(3,644,790)	(3,063,185)
REALIZED FAIR VALUE RESERVE ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		-	-
PROFIT BEFORE TAXATION		330,093	3,615,667
TAXATION	0	-	-
(LOSS) AFTER TAXATION		330,093	3,615,667
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX:			
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:			
UNREALIZED (LOSS) ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		4,622,461	9,894,351
REALIZED FAIR VALUE RESERVES ON INVESTMENTS IN SHARES		-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		4,622,461	9,894,351
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		4,952,554	13,510,018
(LOSS) PER SHARE-BASIC AND DILUTED	0	0.05	0.55

0

For,
Shajarpak Securities Pvt. Limited

	Note	31-Mar-24 Rupees	31-Dec-23 Rupees
3	SHARE CAPITAL		
	<u>Authorized capital</u>		
	10,000,000 ordinary shares of Rs. 10/- each	100,000,000	100,000,000
	<u>Issued, subscribed and paid up capital</u>		
3	3,500,000 ordinary shares of Rs. 10/- each fully paid in cash	66,000,000	66,000,000
4	TRADE AND OTHER PAYABLES		
	Creditors	0	40,946,087
	Accrued liabilities		201,242
	Federal Excise Duty payable		119,804
			<u>41,267,132</u>
4.1	DEFERRED LIABILITIES		
	Deferred Taxation	4.1	0
	Deferred Taxation		
	Deferred tax liability arising in respect of depreciation of owned assets		0
	Deferred tax asset arising in respect of preliminary expenses un-amortized		0
	Deferred tax liability as on 30 June		0
5	CONTINGENCIES AND COMMITMENTS		

The company is not exposed to any contingent liability and has not made any capital commitment at the balance sheet date.

	Note	31-Mar-24 Rupees	31-Dec-23 Rupees
7		31-Mar-24	31-Dec-23
		2,500,000	2,500,000
	7.1	1,397,878	1,352,631
7		<u>3,897,878</u>	<u>3,852,631</u>
7.1			
		1,434,153	1,352,631
		-	-
		<u>1,434,153</u>	<u>1,352,631</u>
		(36,275)	(35,596)
		<u>1,397,878</u>	<u>1,352,631</u>
		10%	10%
8			
		-	-
		-	-
		<u>-</u>	<u>-</u>
9			
		-	-
		<u>-</u>	<u>-</u>
10			
		8,260,969	16,593,903
		<u>8,260,969</u>	<u>16,593,903</u>

These are unsecured but considered good by the management.

SHORT TERM INVESTMENTS

Note 31-Mar-24 31-Dec-23
Rupees Rupees

Available-for-sale

The Company holds investments in ordinary shares of Rs. 10 each of following companies as detailed below:

	31-Dec-23	31-Mar-24
Quoted Shares		
AVANCEON LTD	-	-
BUNNY'S	191,230	166,530
Cherat Cement Company Ltd.	1,792,780	1,673,210
Engro Corporation limited	3,686,375	4,491,000
Engro Fertilizers Limited	11,223,000	14,672,000
Engro Polymer EPCL	-	-
Hascol Petroleum Ltd.	371,000	386,500
JSCL	145,100	148,200
LUCKY CEMENT	2,360,940	2,294,940
Maple Leaf Cement Factory	389,200	355,800
Millat Tractors Ltd.	11,625,400	11,703,200
OCTOPUS DIGITAL LTD.	572,067	510,089
OGDC	7,871,500	8,515,500
PSO	2,650,650	2,588,100
Panther Tyres Limited	-	-
SERVICE GLOBAL	1,809,600	1,643,100
FOOTWARE LTD	-	-
LSE PROPTECH LIMITED	426,753	498,863
LSE VENTURES LIMITED	1,608,081	1,699,105
Lahore Stock Exchange Ltd.	-	-
	46,723,676	51,346,137

Name of investee	31 DECEMBER 2023			31 MARCH 2024		
	Number of shares	Cost	Carrying Value	Number of shares	Cost	Carrying Value
		Rupees	Rupees		Rupees	Rupees
<u>Quoted shares:</u>						
BUNNY'S	13,000	516,550	191,230	13,000	516,550	166,530
Cherat Cement Company Ltd.	11,000	1,412,239	1,792,780	11,000	1,412,239	1,673,210
Engro Corporation limited	12,500	3,808,085	3,686,375	12,500	3,808,085	4,491,000
Engro Fertilizers Limited	100,000	7,612,664	11,223,000	100,000	7,612,664	14,672,000
Hascol Petroleum Ltd.	50,000	1,676,372	371,000	50,000	1,676,372	386,500
JSCL	10,000	308,300	145,100	10,000	308,300	148,200
Lucky Cement	3,000	1,505,042	2,360,940	3,000	1,505,042	2,294,940
Maple Leaf Cement Factory	10,000	437,000	389,200	10,000	437,000	355,800
Millat Tractors Ltd.	20,000	12,560,086	11,625,400	20,000	12,560,086	11,703,200
Octopus Digital Limited	11,988	758,370	572,067	11,988	758,370	510,089
OGDC	70,000	7,029,278	7,871,500	70,000	7,029,278	8,515,500
PSO	15,000	2,072,162	2,650,650	15,000	2,072,162	2,588,100
Panther Tyres Limited	-	455,316	-	-	455,316	-
Service Global Footware Ltd.	30,000	1,450,300	1,809,600	30,000	1,450,300	1,643,100
LSE PROPTECH LIMITED	118,214	2,125,379	426,753	118,214	2,125,379	498,863
LSE VENTURES LIMITED	337,124	6,061,179	1,608,081	337,124	6,061,179	1,699,105
TOTAL:	811,826	49,788,320	46,723,676	811,826	49,788,320	51,346,137
<u>Unquoted shares:</u>						
Lahore Stock Exchange Ltd.	-	-	-	-	-	-
	811,826	49,788,320	46,723,676	811,826	49,788,320	51,346,137

	Note	31-Mar-24 Rupees	31-Dec-23 Rupees
12 TAXES RECOVERABLE/ADJUSTABLE			
Advance income tax		2,093,194	1,741,042
Less: Provision for taxation		(889,663)	(889,663)
Taxes refundable		1,776,238	1,776,238
Taxes refundable/adjustable		<u>2,979,769</u>	<u>2,627,617</u>
13 CASH AND BANK BALANCES			
Cash in hand		58,960	24,363
Cash at bank:			
Current accounts		55,906,474	55,454,970
		<u>55,965,434</u>	<u>55,479,333</u>
14 OPERATING INCOME			
Commission income		3,665,177	5,194,656
Less: Federal excise duty		(505,542)	(190,867)
		3,159,636	5,003,790
Less: Commission paid to Karachi Stock Exchange brokers		-	-
		<u>3,159,636</u>	<u>5,003,790</u>
15 OTHER INCOME			
Income from:			
Financial Assets			
Dividend Income		781,500	1,466,379
Bonus Shares Hascol		-	-
<u>GAIN / (LOSS) ON SALE OF SECURITY - NET</u>		-	184,436
Non Financial Assets			
Income from physical shares processing		9,500	-
Misc Income		24,248	24,248
Income from negotiated deal market transaction		-	-
Commission from IPO		-	-
Income from printing of zakat forms		-	-
		33,748	24,248
		<u>815,248</u>	<u>1,490,627</u>
16 OPERATING EXPENSES			
SALARIES, ALLOWANCES AND OTHER BENEFITS-HO		1,888,375.00	1,359,468.00
COMMISSION EXPENSES		0.00	0.00
MEDICAL EXPENSES REIMBURSED		77,550.00	54,772.00
PETROL EXPENSES		49,105.00	21,854.00
ELECTRICITY CHARGES		107,879.00	161,023.00
POSTAGE, TELEGRAM		10,422.00	17,002.00
TELEPHONE & INTERNET CHARGES		186,082.89	180,334.00
REPAIR AND MINTENANCE		49,050.00	135,440.00
ASSETS REPLACEMENT FUND		9,192.00	9,192.00
INSURANCE-CHARGES		39,716.00	0.00
DEPRECIATION		262,848.15	57,861.10
ENTERTAINMENT EXPENSE		59,713.00	67,467.00
NEWSPAPER AND PERIODICALS		1,950.00	1,890.00
PRINTING & STATIONERY		25,925.00	22,990.00
AUDITORS' REMUNERATION		98,700.00	39,250.00
OTHERS AUDITOR'S FEE		115,000.00	129,743.00
CDC CHARGES		7,654.57	2,623.79
FEE & SUBSCRIPTION		372,950.00	463,373.00
REGATORY FEE		17,997.00	27,529.00
BANK CHARGES		1,798.00	499.00
NCCPL CHARGES	JV. 08-02-23	57,438.00	79,549.86
GENERAL OFFICE EXPENSES	96,900	48,850.00	41,990.00
ROOM MAINTENENCE		57,450.00	49,790.00
SERVICES CHARGES (LSE)		52,942.00	86,829.00
MCF CHARGES (LSE)		0.00	0.00
INVESTOR PROTECTION FUND (LSE)		746.00	1,241.00
SECP TRANSACTION FEE (LSE)		9,182.00	16,079.00
RENT RATES & TAXES		0.00	0.00

TAXATION
IMPAIRMENT LOSS ON TRE CERTIFICATE
AMORTIZATION COMPUTER SOFTWARE

Note	31-Mar-24	31-Dec-23
	Rupees	Rupees
	0.00	0.00
	0.00	0.00
	0.00	0.00
	36,275	35,595.55
	3,644,790	3,063,185

	Note	31-Mar-24 Rupees	31-Dec-23 Rupees
17	FINANCE COST		
	Bank charges	1,798	499
18	TAXATION		
	Prior Year Provision	-	-
	Current Year Provision for taxation	894,730	894,730
	Deffered	0	0
	Current	894,730	894,730

18.1 Provision for the current year has been made at the current tax rate after taking into account tax rebates and tax credits available.

18.2 Relationship between tax expense and accounting profit:

19 EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED

Earnings/(Loss) per share is calculated by dividing the profit/(loss) after tax for the year by the weighted average number of shares outstanding during the year as follows:

Profit/(Loss) after tax	330,093	3,615,667
Weighted average number of ordinary shares in issue during the period	6,600,000	6,600,000
Earnings/(Loss) per share	0.05	0.55

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For,
Shajarpak Securities Pvt. Limited

SHAJARPAK SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2024 (3 RD. QUARTER 2024)

	Share capital	Reserves		Total
		Fair Value Reserve	Unappropriated profit/(loss)	
Rupees				
Issuance of ordinary shares	60,000,000			60,000,000
Balance as at 30 JUNE 2023	60,000,000	(7,823,959)	18,010,151	70,186,192
PAID-UP CAPITAL ENHANCED	6,000,000			
Profit for the Period		(262,714)		(262,714)
Bonus from Unappropriated Profit				
Other Comprehensive Income			518,747	518,747
Total Comprehensive Income			-	-
Balance as at 30 SEP. 2023	66,000,000	(8,086,673)	18,528,898	76,442,225
Profit for the Period		9,894,351		9,894,351
Bonus from Unappropriated Profit				-
Other Comprehensive Income			3,615,667	3,615,667
Total Comprehensive Income			-	-
Balance as at 31 DEC. 2023	66,000,000	1,807,678	22,144,565	89,952,243
Profit for the Period		4,622,461		4,622,461
Other Comprehensive Income			330,093	330,093
Total Comprehensive Income			-	-
Balance as at 31 MARCH 2024	66,000,000	6,430,139	22,474,656	94,904,800
Profit for the Period		-		-
Other Comprehensive Income			0	-
Total Comprehensive Income			-	-
ADDITION IN CAPITAL				
Balance as at 30 JUNE 2024	60,000,000	(7,823,959)	18,010,151	94,904,800
PAID-UP CAPITAL ENHANCED	-			
Profit for the Period		-		-
Bonus from Unappropriated Profit				-
Other Comprehensive Income			0	-
Total Comprehensive Income			-	-
Balance as at 30 SEP. 2024	-	-	-	-
Profit for the Period		-		-
Bonus from Unappropriated Profit				-
Other Comprehensive Income			0	-
Total Comprehensive Income			-	-
Balance as at 31 DEC. 2024	-	-	-	-

For,
Shajarpak Securities Pvt. Limited