

SHAJARPAK SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MAR. 2021 (3 RD. QUARTER 2021)

	NOTE	31-Mar-21	31-Dec-21
		Rupees	Rupees
OPERATING INCOME	14	5,111,567	3,193,786
GAIN/(LOSS) ON SALE OF SECURITIES - NET		28,648	740,738
OTHER INCOME	15	667,390	886,020
		5,807,605	4,820,544
OPERATING EXPENSES	16	(2,534,531)	(2,123,178)
FINANCE COST	17	(2,900)	(580)
		(2,537,431)	(2,123,758)
REALIZED FAIR VALUE RESERVE ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		-	-
PROFIT BEFORE TAXATION		3,270,174	2,696,786
TAXATION	18	-	-
(LOSS) AFTER TAXATION		3,270,174	2,696,786
OTHER COMPREHENSIVE INCOME, NET OF INCOME TAX:			
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS:			
UNREALIZED (LOSS) ON INVESTMENT IN EQUITY INSTRUMENTS DESIGNATED AS "AVAILABLE FOR SALE"		(290,450)	84,185
REALIZED FAIR VALUE RESERVES ON INVESTMENTS IN SHARES		-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		(290,450)	84,185
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		2,979,724	2,780,971
(LOSS) PER SHARE-BASIC AND DILUTED	19	0.93	0.77

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For,
Shajarpak Securities Pvt. Limited

	Note	31 MAR. 2020 Rupees	31 DEC. 2020 Rupees
3 SHARE CAPITAL			
<u>Authorized capital</u>			
10,000,000 ordinary shares of Rs. 10/- each		<u>100,000,000</u>	<u>100,000,000</u>
<u>Issued, subscribed and paid up capital</u>			
3 3,500,000 ordinary shares of Rs. 10/- each fully paid in cash		35,000,000	35,000,000
4 TRADE AND OTHER PAYABLES			
Creditors	0	37,570,570	56,704,711
Accrued liabilities		2,008,612	1,998,827
Federal Excise Duty payable		242,092	219,218
		<u>39,821,275</u>	<u>58,922,756</u>
4.1 DEFERRED LIABILITIES			
Deferred Taxation	4.1	0	-
Deferred Taxation			
Deferred tax liability arising in respect of depreciation of owned assets		0	-
Deferred tax asset arising in respect of preliminary expenses un-amortized		0	-
Deferred tax liability as on 30 June		0	-
5 CONTINGENCIES AND COMMITMENTS			

The company is not exposed to any contingent liability and has not made any capital commitment at the balance sheet date.

	Note	31 MAR. 2020 Rupees	31 DEC. 2020 Rupees
7 INTANGIBLE ASSETS		31 DEC. 2020	30 SEPT. 2020
Trading Right Entitlement Certificate (TREC)		2,500,000	2,500,000
Computer Software	7.1	1,806,633	1,904,289
		<u>4,306,633</u>	<u>4,404,289</u>
7.1 Computer Software			
Opening balance		1,855,461	1,904,289
Additions during the period		-	-
		<u>1,855,461</u>	<u>1,904,289</u>
Less: Amortization charged during the period		(48,828)	(48,828)
Closing balance		<u>1,806,633</u>	<u>1,855,461</u>
Amortization Rate		<u>10%</u>	<u>10%</u>
This Software is purchased from Softech Systems (Pvt.) Limited in January 2014. The remaining amortization period of this software is 8.5 years in approximate.			
8 PRELIMINARY & PRECOMMENCEMENT EXPENSES			
Preliminary Expenses		-	-
Less: Charged to profit & loss account		-	-
		<u>-</u>	<u>-</u>
9 DEFERRED TAX ASSET		<u>-</u>	<u>-</u>
10 TRADE DEBTS			
These are unsecured but considered good by the management.		<u>9,823,295</u>	<u>20,295,455</u>

11 SHORT TERM INVESTMENTS

Available-for-sale

The Company holds investments in ordinary shares of Rs. 10 each of following companies as detailed below:

	31 MAR. 2021	31 DEC. 2020
<u>Quoted Shares</u>		
OGDC	549,981	549,981
Engro Fertilizers Limited	3,542,018	3,542,018
Engro Corporation limited	1,659,744	1,659,744
Nishat (Chunian) Limited	-	-
Hascol Petroleum Ltd.	608,093	608,093
AVANCEON LTD	464,250	464,250
INIL	176,600	176,600
Millat Tractors Ltd.	3,692,554	3,692,554
Cherat Cement Company Ltd.	1,608,090	1,608,090
Crescent Steel & Allied Products	-	-
Fauji Cement Company Limited	-	-
	12,301,330	12,301,330
Lahore Stock Exchange Ltd.	7,663,293	7,663,293
	19,964,623	19,964,623

11

Name of investee	31 DEC. 2020			31 MAR. 2021		
	Number of shares	Cost	Carrying Value	Number of shares	Cost	Carrying Value
		Rupees	Rupees		Rupees	Rupees
<u>Quoted shares:</u>						
INTERNATIONAL INDUSTRIES	1,000	170,000	176,600	-	-	-
Engro Fertilizers Limited	56,018	3,725,683	3,542,018	56,018	3,725,683	3,495,523
Engro Corporation limited	5,400	1,852,655	1,659,744	5,400	1,852,655	1,497,528
BUNNY'S	-	-	-	10,000	416,500	344,200
Hascol Petroleum Ltd.	41,395	1,628,204	608,093	41,395	1,628,204	424,299
OGDC	5,300	801,031	549,981	5,300	801,031	538,533
AVANCEON LTD	5,000	447,001	464,250	-	-	-
Millat Tractors Ltd.	3,375	2,334,377	3,692,554	3,798	2,800,108	4,176,851
Cherat Cement Company Ltd.	11,000	1,412,239	1,608,090	11,000	1,412,239	1,766,600
Engro Polymer EPCL	-	-	-	20,000	972,000	1,099,800
JACL	-	-	-	10,000	308,300	203,600
Maple Leaf Cement Factory	-	-	-	10,000	437,000	448,000
Panther Tyres Limited	-	-	-	6,018	395,984	387,860
TOTAL:	128,488	16,646,310	12,301,330	178,929	14,749,704	14,382,794
<u>Unquoted shares:</u>						
Lahore Stock Exchange Ltd.	337,590	3,460,298	7,663,293	337,590	3,460,298	7,663,293
	466,078	20,106,608	19,964,623	516,519	18,210,002	22,046,087

	Note	31 MAR. 2020 Rupees	31 DEC. 2020 Rupees
12 TAXES RECOVERABLE/ADJUSTABLE			
Advance income tax		1,858,717	1,657,856
Less: Provision for taxation		-	-
Taxes refundable		136,081	136,081
Taxes refundable/adjustable		<u>1,994,798</u>	<u>1,793,936</u>
13 CASH AND BANK BALANCES			
Cash in hand		3,496	-
Cash at bank:			
Current accounts		44,189,509	52,078,951
		<u>44,193,005</u>	<u>52,078,951</u>
14 OPERATING INCOME			
Commission income		5,929,419	3,704,792
Less: Federal excise duty		(817,852)	(511,006)
		<u>5,111,567</u>	<u>3,193,786</u>
Less: Commission paid to Karachi Stock Exchange brokers		-	-
		<u>5,111,567</u>	<u>3,193,786</u>
15 OTHER INCOME			
Income from:			
Financial Assets			
Dividend Income		192,105	879,013
Bonus Shares Hascol		464,441	-
GAIN / (LOSS) ON SALE OF SECURITY - NET		<u>28,648</u>	<u>740,738</u>
Non Financial Assets			
Income from physical shares processing		300	1,200
Misc Income		1,650	5,103
Income from negotiated deal market transaction		-	-
Commission from IPO		8,895	704
Income from printing of zakat forms		-	-
		<u>10,845</u>	<u>7,007</u>
		<u>667,390</u>	<u>886,020</u>
16 OPERATING EXPENSES			
SALARIES, ALLOWANCES AND OTHER BENEFITS-HO		1,608,351.00	1,066,395.00
PETROL EXPANSES		6,190.00	6,910.00
ELECTRICITY CHARGES		50,062.00	52,646.00
POSTAGE, TELEGRAM,		16,777.00	11,728.00
TELEPHONE & INTERNET CHARGES		108,414.00	121,887.05
REPAIR AND MINTENANCE		107,870.00	77,450.00
INSURANCE-CHARGES		0.00	0.00
DEPRECIATION		63,047.59	58,728.77
ENTERTAINMENT EXPENSE		38,594.00	20,864.00
NEWSPAPER AND PERIODICALS		1,426.00	18,943.00
PRINTING & STATIONERY		6,917.00	14,780.00
AUDITORS' REMUNERATION		30,000.00	0.00
OTHERS AUDITOR'S FEE		0.00	0.00
CDC CHARGES		6,836.24	0.00
FEE & SUBSCRIPTION		191,433.00	465,748.00
BANK CHARGES		2,900.00	580.00
NCCPL CHARGES		85,494.07	46,201.55
GENERAL OFFICE EXPANSES		17,880.00	25,210.00
ROOM MAINTENENCE		23,856.00	23,856.00
SERVICES CHARGES (LSE)		87,533.00	45,453.00
MCF CHARGES (LSE)		0.00	0.00
INVESTOR PROTECTION FUND (LSE)		16,777.00	9,973.00
SECP TRANSACTION FEE (LSE)		16,245.00	9,596.00
RENT RATES & TAXES		0.00	0.00
TAXATION		0.00	0.00
IMPAIRMENT LOSS ON TRE CERTIFICATE		0.00	0.00
AMORTIZATION COMPUTER SOFTWARE		48,828	48,828.23
		<u>2,537,431</u>	<u>2,123,758</u>

	Note	31 MAR. 2020 Rupees	31 DEC. 2020 Rupees
17 FINANCE COST			
Bank charges		2,900	580
18 TAXATION			
Prior Year Provision		-	-
Current Year Provision for taxation		-	-
Deffered		0	0
Current	18.1	-	-

18.1 Provision for the current year has been made at the current tax rate after taking into account tax rebates and tax credits available.

18.2 Relationship between tax expense and accounting profit:

19 EARNINGS/(LOSS) PER SHARE - BASIC AND DILUTED

Earnings/(Loss) per share is calculated by dividing the profit/(loss) after tax for the year by the weighted average number of shares outstanding during the year as follows:

Profit/(Loss) after tax	3,270,174	2,696,786
Weighted average number of ordinary shares in issue during the period	3,500,000	3,500,000
Earnings/(Loss) per share	0.93	0.60

For,
Shajarpak Securities Pvt. Limited

SHAJARPAK SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MAR. 2021 (3 RD. QUARTER 2021)

	Share capital	Reserves		Total
		Fair Value Reserve	Unappropriated profit/(loss)	
Rupees				
Issuance of ordinary shares	35,000,000			35,000,000
Balance as at 30 JUNE 2020	35,000,000	1,072,983	3,903,380	39,976,363
Profit for the Period			2,091,388	2,091,388
Bonus from Unappropriated Profit				
Other Comprehensive Income		1,794,802		1,794,802
Total Comprehensive Income		1,794,802	2,091,388	3,886,190
Balance as at 30 SEPTEMBER 2020	35,000,000	2,867,785	5,994,768	43,862,553
Profit for the Period			2,690,186	2,690,186
Bonus from Unappropriated Profit				-
Other Comprehensive Income		84,185		84,185
Total Comprehensive Income		84,185	2,690,186	2,774,371
Balance as at 30 DEC. 2020	35,000,000	2,951,970	8,684,954	46,636,925
Profit for the Period			3,270,174	3,270,174
Other Comprehensive Income		(290,450)		(290,450)
Total Comprehensive Income		(290,450)	3,270,174	2,979,724
Balance as at 31 MARCH 2021	35,000,000	2,661,521	11,955,129	49,616,650
Profit for the Period				-
Other Comprehensive Income				-
Total Comprehensive Income				-
Balance as at 30 JUNE 2020	35,000,000	2,661,521	11,955,129	49,616,650
Profit for the Period				-
Bonus from Unappropriated Profit				-
Other Comprehensive Income				-
Total Comprehensive Income				-
Balance as at 30 SEPTEMBER 2020	35,000,000	2,661,521	11,955,129	49,616,650
Profit for the Period				-
Bonus from Unappropriated Profit				-
Other Comprehensive Income				-
Total Comprehensive Income				-
Balance as at 30 DEC. 2020	35,000,000	2,661,521	11,955,129	49,616,650

For,
Shajarpak Securities Pvt. Limited